

**Consolidated Statements of Cash Flows**

	Three months ended December 31			Nine months ended December 31		
	Yen (millions)		U.S. \$ (millions)	Yen (millions)		U.S. \$ (millions)
	2008	2009	2009	2008	2009	2009
Cash flows from operating activities						
Net income (loss)	(398,949)	31,204	339	(334,670)	(107,670)	(1,170)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities						
Depreciation	128,060	109,208	1,187	364,835	333,085	3,620
(Increase) decrease in receivables and inventories	(70,255)	(128,902)	(1,401)	(43,503)	161,933	1,760
Increase (decrease) in payables	(39,559)	70,409	765	(144,333)	(55,112)	(599)
Other	260,464	(27,297)	(297)	284,347	54,949	597
Net cash provided by (used in) operating activities	(120,239)	54,622	594	126,676	387,185	4,209
Cash flows from investing activities						
(Increase) decrease in short-term investments	(512)	(629)	(7)	50,217	1,082	12
Purchase of rental assets and other properties, net	(143,343)	(101,657)	(1,105)	(517,594)	(366,454)	(3,983)
Sales (purchase) of investments in securities, net	(6,938)	847	9	4,503	(32,797)	(356)
Collection of investments in leases	46,940	39,517	430	176,721	122,385	1,330
Other	(30,344)	(26,458)	(288)	(90,791)	(68,489)	(744)
Net cash used in investing activities	(134,197)	(88,380)	(961)	(376,944)	(344,273)	(3,742)
Cash flows from financing activities						
Increase (decrease) in interest-bearing debt	364,966	157,016	1,707	321,525	(93,921)	(1,021)
Proceeds from issuance of common stock	-	252,447	2,744	-	252,447	2,744
Dividends paid to stockholders	(9,994)	-	-	(19,937)	(134)	(1)
Dividends paid on noncontrolling interests	(10,645)	(7,933)	(86)	(23,777)	(21,493)	(234)
Other	80	(259,545)	(2,821)	(311)	(260,489)	(2,831)
Net cash provided by (used in) financing activities	344,407	141,985	1,543	277,500	(123,590)	(1,343)
Effect of exchange rate changes on cash and cash equivalents	(39,030)	489	5	(40,800)	(1,087)	(12)
Net increase (decrease) in cash and cash equivalents	50,941	108,716	1,182	(13,568)	(81,765)	(889)
Cash and cash equivalents at beginning of the period	496,451	617,445	6,711	560,960	807,926	8,782
Cash and cash equivalents at end of the period	547,392	726,161	7,893	547,392	726,161	7,893